

Media Release

EFG International announces changes to its leadership team

Zurich, 22 March 2021

EFG International is today announcing changes to its leadership team.

- Harald Reczek appointed as the new Head of Investment Solutions and member of the Global Business Committee, effective 01 May 2021
- Sanjin Mohorovic appointed as the new Head of the Latin America Region and member of the Global Business Committee, effective 01 July 2021

Harald Reczek has been appointed as the new Head of Investment Solutions and member of the Global Business Committee, effective 01 May 2021. He will report directly to Chief Executive Officer Giorgio Pradelli. Harald Reczek will succeed Renato Cohn, who has decided to step down at the end of April to rejoin BTG Pactual.

Harald Reczek is a seasoned finance and asset management professional with more than 20 years of experience. He joined EFG in 2020 as Deputy Head of Investment Solutions and Global Head of Distribution. Previously, he served as Head of Distribution EMEA and later as Deputy Head Asset Management for Switzerland and the EMEA region at Credit Suisse. Prior to that, he was Co-CEO at Deutsche Asset Management Switzerland and before served as CEO and Country Head Switzerland, Italy, Austria & CEE at DWS Schweiz. Harald Reczek is an Austrian citizen and holds a Master of Business Administration in International Economics and Business Studies from the Leopold-Franzens University of Innsbruck.

Renato Cohn was appointed Deputy CEO and Head of Investment Solutions of EFG with effect from the closing of the BSI acquisition in November 2016. He previously served as member of the Group Executive Board and Group Deputy CEO of BSI SA after joining the bank in September 2015. Renato Cohn was instrumental in the successful completion of the BSI acquisition and integration process. He also played a key role in transforming EFG's Investment Solutions franchise into a global division with a comprehensive product and service offering that is tailored to the most sophisticated private banking needs. In addition, Renato Cohn substantially strengthened the coverage of the bank's Investment Solutions arm with a particular focus on promoting its first-class investment expertise and content.

EFG is today also announcing, that Sanjin Mohorovic has been appointed as the new Head of the Latin America Region and a member of the Global Business Committee, effective 01 July 2021. He will succeed Marcelo Coscarelli, who has decided to leave EFG by mid-2021 to pursue new endeavours. Sanjin Mohorovic will continue to report directly to Giorgio Pradelli, Chief Executive Officer, in his new role.

Sanjin Mohorovic is a highly experienced wealth management and private banking professional with almost 20 years of industry experience. Since January 2020, he has held the position as Global Private Banking Chief Operating Officer at EFG in Zurich. Prior to that, he was Private Banking Chief Operating Officer of EFG's Latin America Region based in Miami from 2017 to 2019. He previously held

various senior positions at BSI, including serving as Managing Director of BSI Bank in the Bahamas from 2013 to 2017. Sanjin Mohorovic is a Chartered Financial Analyst (CFA) and holds an M.A. in Social and Economic Sciences from the University of Fribourg, Switzerland. He is a Swiss and Croatian citizen.

Marcelo Coscarelli joined EFG in January 2017 as Head of the Americas Region and became Head of the Latin America Region on 01 July 2017. He has since played a vital role in successfully transforming and building EFG's presence in the Latin America Region and establishing the Miami business as a solid, effective and cost-efficient wealth management hub that has a strong compliance framework and is well positioned for sustainable growth. Marcelo Coscarelli will remain a Board member of EFG Capital.

Giorgio Pradelli, Chief Executive Officer: "I am very pleased to announce the appointments of Harald and Sanjin. With their extensive knowhow and vast experience, as well as with their proven management and leadership skills, I am convinced that they will both continue to make a significant contribution to EFG's future success. Their appointments are also a testament to the deep pool of talent that we have within the bank and they underscore our commitment to developing our internal leadership team. I would also like to thank Renato and Marcelo for their outstanding achievements and commitment over the past few years. They have both played an integral part in transforming EFG into one of the leading Swiss private banks. I wish them all the best for their future endeavours."

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About EFG International

EFG International is a global private banking group offering private banking and asset management services and is headquartered in Zurich. EFG International's group of private banking businesses operates in around 40 locations worldwide. Its registered shares (EFGN) are listed on the SIX Swiss Exchange.

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